



# PNM Economic Development Rider No. 45

## Economic Development Rider

### How the Program Works

- Customer receives a discount on their demand charge for up to 5 years (discount on incremental demand only)
- Agreement between PNM and Customer is required –
  - Customer must remain a PNM customer for two times the amount of time as the discount received (if 4 year discount is received must remain a PNM customer for 8 years total; if 5 year discount, must be a customer for 10 years total)
- PNM requires a Letter of Intent and application submitted prior to construction as early as possible
- Customer must be willing to submit affidavit stating that the discount contributed to their decision to expand in New Mexico versus another state
- NMPRC filing and approval required

### Qualification Criteria

- Available to New and Existing Business Customers
  - New: Load must be at least 500kW and must sustain this load level
  - Existing: Must increase load by 200kW and sustain the increase
- Customer must qualify to take service under one of the following rates: 4B, 5B, 30B or 35B
- Customer must make at least 50% of its sales from sources outside of the State of New Mexico
- Customer must have good payment and credit history
- Including discount, customer must cover the incremental cost to serve their need. (Assuming new electrical facilities are required to serve the new/expanding load)



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